

FINSA - Client Information letter

Based on art. 8 Financial Services Act (FINSA) we would like to inform you as follows:

1. Name and address of the Financial Institution

The financial service agreed with you is provided by:

ALVE Finance AG
Dufourstrasse 58
CH-8702 Zollikon
+41 (0) 44 390 2570

2. Field of activity and supervisory status

Alve Finance AG (hereinafter referred to as "ALVE") is a portfolio manager pursuant to art. 2 para. 1 lit. a FinIA. It provides the financial services of portfolio management and investment advice.

ALVE has obtained the necessary licences from the Swiss Financial Market Supervisory Authority FINMA (license number F01299833) to provide these financial services and is supervised by the following supervisory organisation:

OSFINcontrol AG, General-Guisan-Strasse 6, CH-6300 Zug

3. The possibility of initiating mediation procedures

As a client of ALVE, you have the option of initiating proceedings before the ombudsman's office in the event of disputes, which will be handled unbureaucratically, fairly, quickly, impartially and inexpensively or free of charge.

ALVE is affiliated with the following ombudsman's office:

Ombudsstelle Finanzdienstleister (OFD)
Bleicherweg 10
8002 Zürich
Phone: +41 (0)44 562 05 25
e-mail: ombudsmann@ofdl.ch
web: <https://www.ofdl.ch/>

4. The general risks associated with financial instruments

Financial instruments are always associated with risks. These can be to your advantage or to your disadvantage. We ask you to consult the following publication on special risks in securities trading:

- Risks in securities trading with financial instruments of the Swiss Bankers Association, available for download at www.swissbanking.org

If you have any questions, please contact us.

5. Client Classification as per FINSA

Art. 4 FINSA defines the following classes for clients of financial service providers: «Retail Clients», «Professional Clients» and «Institutional Clients». Each category is assigned a different level of investor protection. ALVE is obliged to classify the client accordingly. The scope of the individual conduct duties of ALVE varies depending on the client segment.

Insofar as a client is not already classified by law as a Professional Client a wealthy private client is entitled to request in writing to change its client classification to a professional client («opting-out»). For further questions please refer to Art. 4 and 5 FINSA.

As general a rule, due to the nature of the services provided and the type of clients, ALVE does not offer its services to Retail Clients.

6. The personally recommended financial service and the risks involved

Under this asset management agreement concluded with Alve Finance AG, ALVE has the right and the obligation to select investments for you within the framework of the investment policy. The investments made can lead to an increase in value, but also to a loss. ALVE guarantees neither a return nor a success of the investment activity.

7. The business affiliations with third parties in connection with the financial service offered

ALVE is independent in the exercise of the financial services offered.

8. The market offer taken into account

ALVE selects the financial instruments recommended for the client from an unlimited range of financial instruments and is not obliged to give preference to the financial instruments of certain issuers. The investment universe can include all financial instruments offered by financial institutes. The applicable strategy, guidelines, restrictions etc. are agreed with the client individually.